

SOCIETY OF SAINT VINCENT DE PAUL

ASCENSION CONFERENCE

Statement of Operations

For the Year Ended December 31, 2021

(Unaudited)

	2021	2020
Revenue		
Donations	\$ 27,933	\$ 41,477
Funding from related parties	10,423	28,070
Other income	298	442
	<u>36,654</u>	<u>69,989</u>
Expenses		
Help to people in need		
Gift cards	19,895	24,225
Food hampers	11,959	16,191
Rent and utilities	12,513	12,832
Other	665	-
	<u>46,032</u>	<u>53,248</u>
Operating expenses		
Contributions to a related party	1,297	468
Office	894	1,756
Depreciation	602	601
Interest and bank charges	200	214
Travel	-	139
	<u>49,025</u>	<u>56,246</u>
Excess (deficiency) of revenue over expenses	<u>\$ (10,371)</u>	<u>\$ 13,563</u>

The decrease in the 2021 Excess (Deficiency) of Revenue over Expenses over 2020 is primarily due to a decrease in funding from related parties with respect to the Covid 19 Grant and decreased donations partially offset by decreased Help to People in Need expenses.